



**Chambal Fertilisers and Chemicals Limited**

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**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018**

(Rs. in Lakhs)

SL. No.	Particulars	Quarter Ended			Year Ended
		30.06.2018 (Unaudited)	31.03.2018 (Audited) (Refer Note No. 7 below)	30.06.2017 (Unaudited)	31.03.2018 (Audited)
I	Revenue from Operations	219036.50	105692.65	197134.16	746616.60
II	Other Income	5573.90	4359.09	7334.26	15207.67
III	<b>Total Income (I+II)</b>	<b>224610.40</b>	<b>110051.74</b>	<b>204468.42</b>	<b>761824.27</b>
IV	<b>Expenses</b>				
	(a) Cost of Materials Consumed	57243.78	54207.26	32015.68	178681.48
	(b) Purchases of Stock-in Trade	83425.60	20199.87	89277.09	279908.05
	(c) Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	(5072.80)	(29585.24)	10761.19	4656.55
	(d) Excise Duty on Sale of Goods	-	-	505.18	505.18
	(e) Employee Benefits Expense	2964.46	2889.30	2799.85	11428.11
	(f) Finance Costs	4089.97	3637.73	4392.00	15009.40
	(g) Depreciation and Amortization Expense	1608.50	876.26	1788.02	6288.85
	(h) Other Expenses	57541.83	50495.16	42937.03	193333.18
	<b>Total Expenses (IV)</b>	<b>201801.34</b>	<b>102720.34</b>	<b>184476.04</b>	<b>689810.80</b>
V	<b>Profit before Tax from Continuing Operations (III-IV)</b>	<b>22809.06</b>	<b>7331.40</b>	<b>19992.38</b>	<b>72013.47</b>
VI	Tax Expense:				
	- Current Tax	6523.58	1349.08	5847.91	21097.83
	- Tax related to earlier years	-	109.41	-	109.41
	- Deferred Tax	746.99	1070.28	615.32	3156.86
VII	<b>Profit for the Period from Continuing Operations (V-VI)</b>	<b>15538.49</b>	<b>4802.63</b>	<b>13529.15</b>	<b>47649.37</b>
VIII	Profit from Discontinued Operations	-	214.48	761.03	886.43
IX	Tax Expense of Discontinued Operations	-	62.44	260.94	518.71
X	<b>Profit from Discontinued Operations (after tax) (VIII-IX)</b>	<b>-</b>	<b>152.04</b>	<b>500.09</b>	<b>367.72</b>
XI	<b>Profit for the period (VII+X)</b>	<b>15538.49</b>	<b>4954.67</b>	<b>14029.24</b>	<b>48017.09</b>
XII	<b>Other Comprehensive Income</b>				
	A. (i) Items that will not be reclassified to Profit or Loss:				
	- Re-measurement Gain/ (Loss) on Defined Benefit Plans	(6.45)	25.16	(17.33)	(25.81)
	(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	2.25	(8.62)	6.00	9.02
	B. (i) Items that will be reclassified to Profit or Loss:				
	- Exchange Differences (Loss) on translation of Foreign Operations	-	-	(6.47)	-
	- Exchange Differences (Loss) on Hedging Instruments	(15572.41)	(5626.45)	-	(3233.30)
	(ii) Income Tax relating to items that will be reclassified to Profit or Loss	5441.62	1951.85	2.24	1123.62
XIII	<b>Total Comprehensive Income for the Period (XI+XII)</b>	<b>5403.50</b>	<b>1296.61</b>	<b>14013.68</b>	<b>45890.62</b>
XIV	Paid up Equity Share Capital (Face value of Rs.10/-per share)	41620.79	41620.79	41620.79	41620.79
XV	Other Equity				248221.15
XVI	Earnings per Equity Share (for Continuing Operations):				
	(i) Basic (Rs.)	3.73	1.15	3.25	11.45
	(ii) Diluted (Rs.)	3.73 (not annualized)	1.15 (not annualized)	3.25 (not annualized)	11.45
XVII	Earnings per Equity Share (for Discontinued Operations):				
	(i) Basic (Rs.)	-	0.04	0.12	0.09
	(ii) Diluted (Rs.)	- (not annualized)	0.04 (not annualized)	0.12 (not annualized)	0.09
XVIII	Earnings per Equity Share (for Discontinued and Continuing Operations):				
	(i) Basic (Rs.)	3.73	1.19	3.37	11.54
	(ii) Diluted (Rs.)	3.73 (not annualized)	1.19 (not annualized)	3.37 (not annualized)	11.54

Notes:

1. The results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules issued thereafter.
2. The results for the quarter ended June 30, 2018 have been prepared on the basis of notified concession prices for urea under New Urea Policy 2015, New Pricing Scheme (NPS) - stage III ("NPS III") and modified NPS III & Uniform Freight Policy, which are further adjusted for input price escalation/ de-escalation, as estimated on the basis of prescribed norms.  
The subsidy on Phosphatic and Potassic fertilizers has been accounted for as per concession price notified by the Government of India.
3. Under the provisions of Ind AS 108, the Company operates in a single segment - Fertilisers and other Agri-inputs. Therefore, separate segment disclosures have not been given.
4. Effective April 01, 2018, the Company has adopted Ind AS 115 "Revenue from Contracts with Customers", using the cumulative catch-up transition method, which is applied to contracts that were not completed as of April 01, 2018. Effect of the same is not material on the financial results.
5. 'Exchange Differences (Loss) on Hedging Instruments' amounting to Rs. 15572.41 Lakhs (net of taxes - Rs. 10130.79 Lakhs) under 'Other Comprehensive Income' pertains to exchange variation loss in respect of foreign currency loans availed for new Urea Project of the Company.
6. Previous period figures have been re-grouped and/ or re-arranged wherever necessary to make their classification comparable with the current quarter.
7. The figures of the preceding quarter ended March 31, 2018 were the balancing figures between the audited figures for the full financial year ended March 31, 2018 and the published year to date figures upto third quarter of that financial year.
8. The Auditors have conducted limited review of these financial results. The results were reviewed by the Audit Committee. The Board of Directors has taken on record the financial results at its meeting held on July 24, 2018.

**By order of the Board**

**Place : New Delhi  
Date : July 24, 2018**

**Anil Kapoor  
Managing Director  
DIN 00032299**